



General Assembly

Substitute Bill No. 5926

January Session, 2013

* ____HB05926INS__020613__ *

**AN ACT CONCERNING PERSONAL RISK INSURANCE RATE
FILINGS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 38a-688a of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage*):

4 (a) Notwithstanding the requirements of sections 38a-389 and 38a-
5 688 with respect to personal risk insurance with the exception of
6 residual market rates, and on and after July 1, 2006, and until July 1,
7 [2013] 2015, an insurer may file a rate with the Insurance
8 Commissioner pursuant to this section and such rate shall take effect
9 the date it is filed provided the rate provides for an overall state-wide
10 rate increase or decrease of not more than six per cent in the aggregate
11 and not more than a ten per cent increase in any individual territory
12 for all coverages that are subject to the filing. [The six] Such per cent
13 [limit] limits shall not apply on an individual insured basis. Not more
14 than one filing may be made by an insurer pursuant to this section
15 within any twelve-month period unless the filing, when combined
16 with one or more filings made by the insurer within the preceding
17 twelve months, does not result in an overall state-wide increase or
18 decrease of more than six per cent in the aggregate and not more than
19 a ten per cent increase in any individual territory for all coverages that

20 are subject to the filing.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	38a-688a(a)
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INS *Joint Favorable Subst.*